



SIMPLEX PROJECTS LIMITED
CIN : L45201WB1990PLC050101

Regd. Office: 12/1, Nellie Senupta Sarani, 4th Floor, Kolkata - 700 087
Phone No. - 033-2252-7231, Fax No. - 033-2252-8013,
website : www.simplexprojects.com; Email - info@simplexprojects.com

Part I

in Lacs- Except EPS

Statement of Standalone Unaudited Financial Results For The Quarter & Six Months Ended 30th September, 2016

Standalone

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year ended
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income From Operations						
a. Net Sales	13,005.28	8,454.46	12,108.62	21,459.74	20,555.60	42,116.51
b. Other Operating Income	9.85	4.82	5.43	14.67	8.85	119.57
Total Income From Operations (Net)	13,015.13	8,459.28	12,114.05	21,474.41	20,564.45	42,236.08
2 Expenses						
a. Cost of Materials Consumed	2,943.51	2,357.36	3,796.22	5,300.87	6,567.06	12,726.81
b. Purchase of Stock-In-Trade	6,101.05	2,392.89	6,171.36	8,493.94	7,931.46	13,512.57
c. Changes in Inventories of Finished Goods, WIP & Stock-In-Trade	-	-	-	-	-	-
d. Sub-Contracting & Other Construction Expenses	3,744.43	3,440.03	1,364.80	7,184.46	4,482.92	13,799.40
e. Employee Benefit Expenses	117.11	117.30	120.44	234.41	248.57	537.80
f. Depreciation & Amortisation Expenses	409.07	413.11	501.77	822.18	995.36	1,908.51
g. Administrative Expenses	80.40	78.27	108.94	158.67	217.11	627.03
Total Expenses	13,395.57	8,798.96	12,063.53	22,194.53	20,442.48	43,112.12
3 Profit / (Loss) From Operations Before Other Income, Finance Costs And Exceptional Items (1 - 2)	(380.43)	(339.68)	50.52	(720.11)	121.97	(876.04)
4 Other Income	68.31	85.41	85.53	173.72	173.28	435.22
5 Profit / (Loss) From Ordinary Activities Before Finance Costs And Exceptional Items (3 + 4)	(292.12)	(254.27)	136.05	(546.39)	295.25	(440.82)
6 Finance Costs	672.43	2,104.66	1,972.80	2,777.09	3,379.31	7,910.56
7 Profit / (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5 - 6)	(964.55)	(2,358.93)	(1,836.75)	(3,323.48)	(3,084.06)	(8,351.38)
8 Exceptional Items						
Foreign Exchange Gain/(Loss)	24.44	(178.82)	(124.44)	(154.38)	(218.35)	(400.50)
9 Profit/ Loss From Ordinary Activities Before Tax (7 + 8)	(940.11)	(2,537.75)	(1,961.19)	(3,477.86)	(3,302.41)	(8,751.88)
10 Tax Expenses	(70.68)	(35.20)	157.87	(105.88)	157.87	(218.37)
11 Net Profit / (Loss) From Ordinary Activities After Tax (9 - 10)	(869.43)	(2,502.55)	(2,119.06)	(3,371.98)	(3,460.28)	(8,533.51)
12 Extraordinary Items (Net Of Tax Expense)	-	-	-	-	-	-
13 Net Profit / Loss For The Period (11 - 12)	(869.43)	(2,502.55)	(2,119.06)	(3,371.98)	(3,460.28)	(8,533.51)
14 Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
15 Reserves (Excluding Revaluation Reserves As Per Balance Sheet Of The Previous Accounting Year)						10,583.66
16.i Earnings Per Share (Before Extraordinary Items) (of Rs. 10/- each) (Not Annualised)						
a. Basic	(6.90)	(19.86)	(16.82)	(26.76)	(27.46)	(67.72)
b. Diluted	(6.90)	(19.86)	(16.82)	(26.76)	(27.46)	(67.72)
16.ii Earnings Per Share (After Extraordinary Items) (of Rs. 10 /- each) (Not Annualised)						
a. Basic	(6.90)	(19.86)	(16.82)	(26.76)	(27.46)	(67.72)
b. Diluted	(6.90)	(19.86)	(16.82)	(26.76)	(27.46)	(67.72)



STATEMENT OF ASSETS AND LIABILITIES

Particulars		(Rs. in Lacs)	
		Standalone	
		As at 30 September, 2016	As at 31 March, 2016
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,260.04	1,260.04
	(b) Reserves And Surplus	7,320.58	10,583.66
	(c) Money Received Against Share Warrants	-	-
	Sub-Total : Shareholders' Funds	8,580.62	11,843.70
2	Share Application Money Pending Allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	(a) Long-Term Borrowings	376.28	365.57
	(b) Deferred Tax Liability (Net)	552.50	658.37
	(c) Other Long-Term Liabilities	77,709.99	83,218.05
	(d) Long-Term Provisions	80.71	80.71
	Sub-Total : Non-Current Liabilities	78,719.48	84,322.70
5	Current Liabilities		
	(a) Short-Term Borrowings	62,166.67	58,683.62
	(b) Trade Payables	30,863.69	29,366.91
	(c) Other Current Liabilities	8,948.38	8,949.51
	(d) Short-Term Provisions	127.12	127.11
	Sub-Total : Current Liabilities	1,02,105.85	97,127.15
	TOTAL : EQUITY AND LIABILITIES	1,89,405.95	1,93,293.55
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	11,594.05	12,413.45
	(b) Goodwill On Consolidation	-	-
	(c) Non Current Investments	702.29	702.29
	(d) Deferred Tax Assets (Net)	-	-
	(e) Long-Term Loans And Advances	2,093.18	2,117.36
	(f) Other Non-Current Assets	347.14	1,038.66
	Sub-Total : Non-Current Assets	14,736.65	16,271.76
2	Current Assets		
	(a) Current Investment	-	-
	(b) Inventories	70,402.09	74,097.81
	(c) Trade Receivables	93,418.80	93,655.21
	(d) Cash And Cash Equivalents	4,537.46	3,391.66
	(e) Short Term Loans And Advances	5,885.80	5,434.07
	(f) Other Current Assets	425.14	443.04
	Sub-Total : Current Assets	1,74,669.29	1,77,021.79
	TOTAL ASSETS	1,89,405.95	1,93,293.55



Segment Report

(Rs. in Lakh)

Particulars	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1. Segment Revenue						
(a) Construction Activity	6,849.94	6,010.81	5,854.70	12860.75	12,522.80	28,422.21
(b) Trading Activity	6,155.34	2,443.65	6,253.92	8598.99	8,032.80	13,694.30
Total	13,005.28	8,454.46	12,108.62	21459.74	20,555.60	42,116.51
Less: Inter Segment Revenue		-	-	-	-	-
Net Sale/Income From Operations	13,005.28	8,454.46	12,108.62	21459.74	20,555.60	42,116.51
2. Segment Results (Profit)(+)/Loss (-) Before Tax And Interest From Each Segment						
(a) Construction Activity	(346.40)	(305.03)	53.49	(651.43)	193.91	(622.55)
(b) Trading Activity	54.29	50.76	82.56	105.05	101.34	181.73
Total	(292.11)	(254.27)	136.05	(546.38)	295.25	(440.82)
Less: i) Interest	672.43	2,104.66	1972.80	2777.09	3379.31	7,910.56
ii) Other Un-allocated Expenditure Net Off	-	178.82	124.44	154.38	218.35	400.50
iii) Un – Allocated Income	24.44	-	-	-	-	-
Total Profit Before Tax	(940.10)	(2,537.75)	(1961.19)	(3477.85)	(3302.41)	(8,751.88)
3. Segment Assets						
(a) Construction Activity	1,78,259.76	86,235.22	1,86,958.71	1,78,259.76	1,86,958.71	1,84,273.18
(b) Trading Activity	11,146.19	10,115.45	11928.89	11,146.19	11928.89	9,020.37
4. Segment Liabilities						
(a) Construction Activity	1,71,943.25	79,056.50	1,76,451.26	1,71,943.25	1,76,451.26	1,73,509.86
(b) Trading Activity	8,882.08	9,257.67	8281.16	8,882.08	8281.16	7,939.99

Notes:

- The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held today, December 09, 2016.
- Foreign Exchange gain/loss was on account of Mark to Market Valuations of all exposures including derivative contracts, which materialized during the half year ended September 30, 2016 and those outstanding at the end of the half year and in respect of translating financial statement of foreign branches.
- The operations of the company's branch at Libya, was stopped due to prevailing political situation. The Company has signed a supplementary agreement with the Government for realization of dues and resumption of contract. In view of this the amount of dues and assets deployed in Libya are realisable and no provisions thereof are required at this stage. The expenses incurred during the quarter in respect of its said branch and the depreciation relating to the machineries deployed there has been considered as Work-in-progress. However, in view of prolonged uncertainty of resumption the Company has moved an application with the Hon'ble High Court at Delhi for proceeding with Arbitration and has been granted an interim stay for further extension / invocation of Bank Guarantees for the project.
- The figures for the quarter ended September 30, 2016 are the balancing figures between unaudited figures in respect of half financial year ended September 30, 2016 and the unaudited published figures up to June 30, 2016.
- Previous period figures have been re-grouped/re-arranged, wherever considered necessary.

 Date: 09th December 2016

Place: Kolkata



for and on behalf of Board of Directors

 Balkrishandas Mundhra
 Chairman & Managing Director