



SIMPLEX PROJECTS LIMITED

12/1, Nellie Sengupta Sarani, Kolkata-700 087

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2010

(₹ in Lacs) (except EPS)

Particulars	Standalone					Consolidated				
	Quarter ended		Half Year ended		Year Ended	Quarter ended		Half Year ended		Year Ended
	30-Sep-10 Un-audited	30-Sep-09 Un-audited	30-Sep-10 Un-audited	30-Sep-09 Un-audited	31-Mar-10 Audited	30-Sep-10 Un-audited	30-Sep-09 Un-audited	30-Sep-10 Un-audited	30-Sep-09 Un-audited	31-Mar-10 Audited
Revenue										
Income from operations (Work Done)	20186.41	9321.35	40847.76	17337.49	60604.74	22259.11	9345.26	42983.78	17397.78	62288.80
Other Income	165.29	74.63	256.37	133.42	322.95	166.96	77.59	259.62	138.16	330.72
Total	20351.70	9395.98	41104.13	17470.91	60927.69	22426.07	9422.85	43243.40	17535.94	62619.52
Expenditure										
a. Site Cost & Operating expenses	17845.91	7923.82	35791.59	14837.02	53230.36	19912.45	7927.46	37874.45	14841.34	54721.31
b. Other Administrative expenditure	549.98	266.70	977.30	468.11	1998.58	572.52	279.65	1016.09	494.07	2074.99
c. Depreciation	217.65	89.60	453.88	169.97	512.63	247.63	119.54	513.84	229.72	632.29
Total	18613.54	8280.12	37222.77	15475.10	55741.57	20732.60	8326.65	39404.38	15565.13	57428.59
Profit before Interest, exceptional items and Tax	1738.16	1115.86	3881.36	1995.81	5186.12	1693.47	1096.20	3839.02	1970.81	5190.93
Interest	553.17	239.53	962.50	494.07	1223.68	553.17	240.69	962.50	496.66	1227.11
Profit before exceptional items and Tax	1184.99	876.33	2918.86	1501.74	3962.44	1140.30	855.51	2876.52	1474.15	3963.82
Exceptional Items										
Foreign Exchange Gain/(Loss)	231.83	129.75	124.88	147.63	1008.17	231.83	129.75	124.88	147.63	1008.17
Profit before Tax	1416.82	1006.08	3043.74	1649.37	4970.61	1372.13	985.26	3001.40	1621.78	4971.99
Provision for Tax										
Current	282.39	265.34	697.10	440.99	1000.23	281.93	265.34	697.10	440.99	1000.23
Deferred Tax	130.41	78.86	256.12	78.86	364.27	130.41	78.86	256.12	78.86	364.27
Profit after tax	1004.02	661.88	2090.52	1129.52	3606.11	959.79	641.06	2048.18	1101.93	3607.49
Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
Reserves (excluding revaluation reserves)	-	-	-	-	16,550.75	-	-	-	-	16,888.66
Basic & Diluted Earning per share (not annualised) (Rs.)	7.97	5.36	16.59	9.27	29.10	7.62	5.19	16.25	9.05	29.11
Aggregate of public shareholding										
Number of shares	5602239	5602239	5602239	5602239	5602239	5602239	5602239	5602239	5602239	5602239
Percentage of shareholding	44.46%	44.46%	44.46%	44.46%	44.46%	44.46%	44.46%	44.46%	44.46%	44.46%
Promoters and Promoters group										
a) Pledged/Encumbered										
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Total Promoters and Promoter Group shareholding (%)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Total Share capital of the Company (%)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered										
Number of Shares	6998139	6998139	6998139	6998139	6998139	6998139	6998139	6998139	6998139	6998139
Percentage of Total Promoters and Promoter Group shareholding (%)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Total Share capital of the Company (%)	55.54	55.54	55.54	55.54	55.54	55.54	55.54	55.54	55.54	55.54

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2010

(₹ in Lacs)

Particulars	Standalone			Consolidated		
	30-Sep-10 Un-audited	30-Sep-09 Un-audited	31-Mar-10 Audited	30-Sep-10 Un-audited	30-Sep-09 Un-audited	31-Mar-10 Audited
Shareholders Fund						
a. Capital	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
c. Reserves and Surplus	18456.48	15223.99	16550.75	18752.05	15533.15	16888.66
Deposits	-	-	-	300.00	300.00	300.00
Loan Funds						
a. Secured Loans	24848.67	3161.28	14872.86	24848.67	3196.50	14872.86
b. Un-Secured Loans	1772.30	5666.55	2069.27	1772.31	5666.55	2069.27
Deferred Tax Liability	814.03	193.64	557.91	814.03	193.64	557.92
TOTAL	47151.52	25505.50	35310.83	47747.10	26149.88	35948.75
Goodwill (on consolidation)	-	-	-	322.99	322.99	322.99
Fixed Assets	11374.62	6284.18	10334.27	13276.98	8290.51	12290.94
Investments	1219.42	1236.62	1226.56	18.75	35.95	25.88
Current Assets, Loans and Advances						
a. Inventories	12383.14	8658.71	15644.28	14473.92	8930.14	17316.59
b. Sundry Debtors	5770.99	12728.74	14787.23	6634.5	14106.21	15704.45
c. Cash and Bank Balances	27962.79	4374.17	13363.04	28042.82	4418.01	13517.75
d. Loan and Advances	6438.92	4933.89	7423.71	3339.72	5183.41	4370.14
Less : Current Liabilities and Provisions	17998.36	12710.81	27468.26	18365.19	15137.34	27599.99
Net Current Assets	34557.48	17984.7	23750	34125.77	17500.43	23308.94
Miscellaneous Expenditure	-	-	-	2.61	-	-
TOTAL	47151.52	25505.50	35310.83	47747.10	26149.88	35948.75

Notes :

- The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 12th November, 2010. The Limited Review has been carried by the Statutory Auditors of the Company.
- The consolidated results have been prepared in accordance with AS-21, Accounting Standard on consolidated financial statements and includes financial results of the wholly owned subsidiary Simpark Infrastructure Private Limited.
- The Company operates exclusively in the "Civil Construction activities" and has only one reportable business segment. The financial statement has been prepared in accordance with AS-17, Accounting Standard for Segment Reporting.
- Status of Investors Grievance as on 30th September, 2010 is Opening: Nil, Received during the quarter : 5, Resolved: 5, Closing : NIL.
- Foreign Exchange Gain was on account of Mark to Market Valuations of all exposures including derivative contracts which materialized during the quarter and those outstanding as of the end of the quarter and in respect of translating financial statement of foreign branches.
- The previous year figures have been regrouped/rearranged whenever required for the purpose of comparison.

For and on behalf of Board of Directors
Sd/-

J. K. BAGRI

Wholtime Director

Date : November 12, 2010

Place : Kolkata