



SIMPLEX PROJECTS LIMITED

12/1, Nellie Sengupta Sarani, Kolkata-700 087

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2010

(₹ in Lacs) (except EPS)

Particulars	Standalone					Consolidated				
	Quarter ended		Nine Months ended		Year Ended 31.03.2010 Audited	Quarter ended		Nine Months ended		Year Ended 31.03.2010 Audited
	31-Dec-10 Un-audited	31-Dec-09 Un-audited	31-Dec-10 Un-audited	31-Dec-09 Un-audited		31-Dec-10 Un-audited	31-Dec-09 Un-audited	31-Dec-10 Un-audited	31-Dec-09 Un-audited	
Revenue										
Income from operations (Work Done)	24710.71	10290.77	65558.47	27628.26	60604.74	24921.46	10320.71	66023.17	27718.49	62288.80
Other Income	133.32	79.51	389.69	212.93	322.95	134.67	81.13	394.32	219.29	330.72
Total	24844.03	10370.28	65948.16	27841.19	60927.69	25056.13	10401.84	66417.49	27937.78	62619.52
Expenditure										
a. Site Cost & Operating expenses	21775.92	8740.51	57567.51	23577.53	53230.36	21998.22	8741.86	57987.38	23583.20	54721.31
b. Other Administrative expenditure	558.53	286.04	1535.83	754.15	1998.58	584.97	304.12	1604.32	798.19	2074.99
c. Depreciation	256.16	92.16	710.03	262.13	512.63	286.14	122.17	799.97	351.89	632.29
Total	22590.61	9118.71	59813.37	24593.81	55741.57	22869.33	9168.15	60391.67	24733.28	57428.59
Profit before Interest, exceptional items and Tax	2253.42	1251.57	6134.79	3247.38	5186.12	2186.80	1233.69	6025.82	3204.50	5190.93
Interest	659.48	343.16	1621.98	837.23	1223.68	659.48	344.02	1621.98	840.68	1227.11
Profit before exceptional items and Tax	1593.94	908.41	4512.81	2410.15	3962.44	1527.32	889.67	4403.84	2363.82	3963.82
Exceptional Items										
Foreign Exchange Gain/(Loss)	72.66	338.67	197.54	393.80	1008.17	72.66	338.67	197.54	393.80	1008.17
Profit before Tax	1666.60	1247.08	4710.35	2803.95	4970.61	1599.98	1228.34	4601.38	2757.62	4971.99
Provision for Tax										
Current	332.16	242.74	1029.26	683.73	1000.23	332.16	242.74	1029.26	683.73	1000.23
Deffered Tax	188.26	108.36	444.38	187.22	364.27	188.26	108.36	444.38	187.22	364.27
Profit after tax	1146.18	895.98	3236.71	1933.00	3606.11	1079.56	877.24	3127.74	1886.67	3607.49
Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
Reserves (excluding revaluation reserves)	-	-	-	-	16550.75	-	-	-	-	16888.66
Basic & Diluted Earning per share (not annualised) (Rs.)	9.10	7.11	25.69	15.69	29.10	8.57	6.96	24.82	15.31	29.11
Aggregate of public shareholding										
Number of shares	5602239	5602239	5602239	5602239	5602239	5602239	5602239	5602239	5602239	5602239
Percentage of shareholding	44.46%	44.46%	44.46%	44.46%	44.46%	44.46%	44.46%	44.46%	44.46%	44.46%
Promoters and Promoters group										
a) Pledged/Encumbered										
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Total Promoters and Promoter Group shareholding (%)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Total Share capital of the Company (%)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered										
Number of Shares	6998139	6998139	6998139	6998139	6998139	6998139	6998139	6998139	6998139	6998139
Percentage of Total Promoters and Promoter Group shareholding (%)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Total Share capital of the Company (%)	55.54	55.54	55.54	55.54	55.54	55.54	55.54	55.54	55.54	55.54

Notes :

- The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 10.02.2011. The Limited Review has been carried by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- The consolidated results include the un-audited results of the Wholly-owned Subsidiary Simpark Infrastructure Private Limited.
- The Company operates exclusively in the "Civil Construction activities" and has only one reportable business segment. The financial statement has been prepared in accordance with AS-17, Accounting Standard for Segment Reporting.
- Status of Investors Grievances as on 31st December, 2010 is : Opening : NIL ,Received during the quarter : 3, Resolved : 3, Closing : NIL
- Foreign Exchange Gain was on account of Mark to Market valuations of all exposures including derivative contracts which materialized during the quarter and those outstanding as of the end of the quarter.
- The previous year figures have been regrouped/rearranged wherever required for the purpose of comparison.

For and on behalf of Board of Directors

B K Mundhra

Chairman and Managing Director

Date : February 10, 2011

Place : Kolkata